



CHARTERED ACCOUNTANTS

ONTARIO									
Combined Federal & Provincial Tax Rates Including Surtaxes									
2009 Taxable Income	2009 Marginal Tax Rates				2008 Taxable Income	2008 Marginal Tax Rates			
	Other Income	Capital Gains	Canadian Dividends			Other Income	Capital Gains	Canadian Dividends	
			Eligible Dividends	Small Business Dividends				Eligible Dividends	Small Business Dividends
first \$36,848	21.05%	10.53%	-7.71%	3.88%	first \$36,020	21.05%	10.53%	-7.13%	3.88%
over \$36,848 up to \$40,726	24.15%	12.08%	-3.21%	7.11%	over \$36,020 up to \$37,885	24.15%	12.08%	-2.63%	7.11%
over \$40,726 up to \$64,882	31.15%	15.58%	6.94%	15.86%	over \$37,885 up to \$63,428	31.15%	15.58%	7.52%	15.86%
over \$64,882 up to \$73,698	32.98%	16.49%	7.44%	16.86%	over \$63,428 up to \$72,041	32.98%	16.49%	8.14%	16.86%
over \$73,698 up to \$76,440	35.39%	17.70%	10.94%	19.88%	over \$72,041 up to \$74,720	35.39%	17.70%	11.64%	19.88%
over \$76,440 up to \$81,452	39.41%	19.70%	12.91%	22.59%	over \$74,720 up to \$75,769	39.41%	19.70%	13.81%	22.59%
over \$81,452 up to \$126,264	43.41%	21.70%	18.71%	27.59%	over \$75,769 up to \$123,184	43.41%	21.70%	19.61%	27.59%
over \$126,264	46.41%	23.20%	23.06%	31.34%	over \$123,184	46.41%	23.20%	23.96%	31.34%
Marginal tax rate for dividends is a % of actual dividends received (not grossed-up amount)									
Ontario Surtaxes									
2009					2008				
Ontario surtax rate (included in above rates)			20%	36%	Ontario surtax rate (included in above rates)			20%	36%
Surtax is on Ontario tax greater than			\$4,257	\$5,370	Surtax is on Ontario tax greater than			\$4,162	\$5,249
Person with only basic personal amount-surtax starts at taxable income of			\$64,882	\$76,440	Person with only basic personal amount-surtax starts at taxable income of			\$63,428	\$74,720
Note that the 36% surtax is in addition to the 20% surtax for a total surtax of 56%									
Ontario Basic Personal Amount									
2009		Tax Rate			2008		Tax Rate		
\$8,881		6.05%			\$8,681		6.05%		
Federal Basic Personal Amount									
2009		Tax Rate			2008		Tax Rate		
\$10,320		15.00%			\$9,600		15.00%		

Note: The 2009 rates include proposed changes from the January 27, 2009 Federal Budget which will not be in effect until the budget revisions receive Royal Assent.